

Common Schedule C Expenses for Sole Proprietorship



Description of Expenses	Enter Annual \$ Here
Advertising/Marketing	
Bank and Merchant Fees	
Business Insurance/Liability	
Business Interest Expense (credit card or loan interest paid)	
Business Meals with Clients	
Business Meals with Staff	
Cell Communication	
Commissions and Fees	
Contractors (i.e. 1099-NEC)	
Depreciation Expense	
Gift items presented to vendors or employees	
Hotels lodging out of town business trips	
Legal and Professional Services	
Office Expense	
Payroll for Employees (actual W2 staff, not Owners)	
Postage, delivery charges and freight	
Professional Services	
Rent or Lease (for the business, not personal)	
Repairs and Maintenance	
Research and Development (R&D)	
Subscriptions/Memberships	
Supplies	
Taxes and Licenses	
Travel (Air, Train, Car Rentals)	
Uniforms and towels etc.	
Utilities (Gas, Water, and Electricity for business, not home)	
Work related magazines and other publications	

If you have a vehicle and use it more than 50 percent of the time for business, see page two

XNE Financial Advising, LLC is a financial service company that focuses on core financial management of individuals and small businesses. An independent, fee-only firm located in the state of Virginia that provides services to individuals & businesses on financial and business management matters with concentration of clients inside the tri-state area of Metropolitan area of the District of Columbia, (DC, MD, and VA) with minor concentration of other states.

Please note, the IRS does not endorse any particular individual tax return preparer.

EMAIL or CALL TODAY!

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Vehicle Expenditures	Enter Annual \$ Here
Car Insurance	
Car Washes	
Finance Charges (Interest Paid)	
Gas (Fuel)	
Lease Payments	
Oil	
Registration Fees	
Repairs	
Tires	